GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA

UNSTARRED QUESTION NO:1865
ANSWERED ON:09.03.2015
INCREASING PENSION LIMITS UNDER EPS
Arunmozhithevan Shri A.;Rajesh Shri M. B.

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether the Government is considering to enhance the age limit for Employees Pension Scheme (EPS);

(b) if so, the details thereof and the present status of the proposal;

(c) whether the Pension Implementation Committee has also proposed to increase the short service pension entitlement age;

(d) if so, the details thereof; and

(e) the extent to which the said proposals are likely to be beneficial for employees?

Answer

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT (SHRI BANDARU DATTATREYA)

(a) & (b): No, Madam.

(c) to (e): Yes, Madam. The proposal for increasing the short service pension entitlement age from 50 years to 55 years was recommended by the Pension Implementation Committee (PIC) and is under consi- deration of the Central Board of Trustees (CBT), Employees' Provident Fund (EPF). The proposal, if accepted is likely to decrease the reduction of pension due to short service.